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## Tax revenue of the first quarter 2023

# DGT exceeds **its targets**

*Roger Athanase MEYONG ABATH, Director General of Taxation, chaired the monthly coordination meeting of central and devolved services of the tax administration on Tuesday, May 2, 2023. The objective of this meeting was to evaluate on the one hand the performance of revenue mobilization by the DGT services as of March 31, 2023 and on the other hand, the modernization reforms undertaken by the said administration.*



## Record tax revenue mobilization

During the January-March 2023 period, the DGT revenue collected by the tax administration amounted to **CFAF 818.5 billion** out of a target of **CFAF 761.5 billion**. This implies an achievement rate of **107.5%**. Compared to the first quarter of 2022, which yielded **CFAF 714.4 billion**, these revenues are up by **CFAF +104.1 billion** in absolute terms and **+14.6%** in relative terms.

- **Non-oil tax revenues on the rise**

With regard to non-oil tax revenues, **CFAF 694.6 billion** were collected

## for the benefit of the RLAs and certain PEs

The good news continues! The collection of revenues for the Regional and Local Authorities (RLAs) and certain Public Entities (PEs) which amounted to **CFAF 90.6 billion** for the period January-March in 2023, on a target of **CFAF 84.7 billion**. Compared to revenues of the same period in 2022 which amounted to **CFAF 74.4 billion**, we observe **CFAF 16.1 billion** in absolute terms and **+21.7%** in relative terms.

An appreciable performance in oil tax revenues



during the first quarter of 2023 by various production units of the Tax Administration on a target of **CFAF 676.8 billion**, this represents an achievement rate of **102.6%**. It should be noted that compared to the same quarter in 2022, when revenues amounted to **CFAF 623.9 billion**, revenues in the first quarter of 2023 increased by **CFAF 70.7 billion** in absolute terms and by **+11.3%** in relative terms.

- **Good collection of resources**

In terms of revenues from the Tax on oil Companies, **CFAF 33.3 billion** was collected during the first quarter of 2023 compared to **CFAF 16.1 billion** during the same period in 2022, an increase of **CFAF 17.2 billion**.

- **Large tax balances**

Regarding the 2022 tax balance returns and payments, **54,235 STR** have been filed as at now for payments of **CFAF 173.6 billion** in budgetary share.

Based on the above, it can be said that the reign of **Mr Roger Athanase**

**MEYONG ABATH** began with positive nudge on the performance of the DGT. This can be explained by the consolidation modernization reforms undertaken on recent times, and the performance of new tax measures enshrined on the 2023 finance Law.

While congratulating the operational and coordination structures for these good results, the DGT asked them to stay focused and to work harder to achieve the tax revenue target of nearly **CFAF 2,800 billion** expected from the DGT by the end of 2023.

## Evaluation of the reforms to modernize the tax administration

In this context, the actions related to the continued modernization of tax operations were examined.

- **Evaluation of the level of implementation of the action plan of the DGT as of March 31, 2023**

The presentation made by the Division of Studies, Planning and Tax Reforms highlighted the important actions already implemented in the first quarter of 2023 and those still to be executed. On this point, **Roger Athanase MEYONG ABATH** recalled the need to follow up and scrupulously implement the 2023 action plan.

- **The restructuring of the Special Registration Units**

The presentation by the Tax Services Inspectorate showed that the level of implementation of the actions relating to the restructuring of the Special Registration Units as contained in the logical framework developed for this purpose is very satisfactory.

Therefore, the DGT has encouraged all the services to accelerate the completion of the remaining actions for an effective changeover on July 1<sup>st</sup> 2023.

## PICTURES OF THE COORDINATION MEETING



*Thematic presentations*



*A picture of DGT executives*



*A picture of DGT executives*



*Family photo of the DGT with all the executives of central and deconcentrated services*